

Date: August 04, 2022

**BSE Limited**  
Listing & Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001.  
Scrip Code: 514418

**The National Stock Exchange of India Limited**  
Listing & Compliance Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
Symbol: MANORG

Dear Sir/Madam,


**Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for reaffirmation in Credit Rating by CRISIL.**

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has reaffirmed its rating and outlook for various credit facilities of the Company as under:

	Revised Rating and Outlook	Previous Rating and Outlook
Long Term Rating	CRISIL A-/Stable (Outlook revised from 'Positive' and Rating reaffirmed)	CRISIL A-/Positive
Short Term Rating	CRISIL A2+ (Reaffirmed)	CRISIL A2+

We request you to disseminate the above information on your website.

Yours faithfully,  
For Mangalam Organics Limited

  
Shachi Sanghavi  
Company Secretary & Compliance Officer



Date: March 20, 2023

**BSE Limited**  
Listing & Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001  
**Scrip: 514418**

**The National Stock Exchange of India Limited**  
Listing & Compliance Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
**Symbol: MANORG**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 for down gradation in Credit Rating by CRISIL.**

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has downgraded its rating and outlook for various credit facilities of the Company as under:

	Revised Rating and Outlook	Previous Rating and Outlook
<b>Long Term Rating</b>	CRISIL BBB+/Stable	CRISIL A-/Stable
<b>Short Term Rating</b>	CRISIL A2	CRISIL A2+

We request you to disseminate the above information on your website.

Yours faithfully,

**For Mangalam Organics Limited**

SHACHI  
SUNIL  
SANGHAVI

Digitally signed by  
SHACHI SUNIL  
SANGHAVI  
Date: 2023.03.20  
14:55:36 +05'30'

**Shachi Sanghavi**  
**Company Secretary & Compliance Officer**